Q2 2026 Report

PPA Pricing Report

Zeigo Network

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Our Dataset & Methodology

Schneider Electric's Sustainability Business and Zeigo™ by Schneider Electric software suite work with a variety of corporate buyers to procure renewables via power purchase agreements (PPAs).

The PPA pricing data that we maintain is derived from these efforts. As such, the data that is available at any given time is subject to the RFP activity of our corporate clients, including but not limited to: technology, project location, commercial terms, and capacity.

Furthermore, we are obligated to protect the anonymity of bids received according to the following parameters:

When aggregating prices, we require a minimum of three data points given "filters" applied. For example, Finland, Wind, 2027 COD, 15-year term may provide only 2 data points, and as such we would not display a price for these parameters (labelled N/A).

When aggregating prices, we do not include bids that are still active in an RFP process.

The pricing data set used in this report includes bids from April–June 2026, comprising 409 unique bids from 201 distinct projects over this period.

The Solar+BESS price signal presented in this report aggregates offers with different storage configurations, including varying durations (e.g. 2-hour and 4-hour systems) and operational profiles. As a result, it should be interpreted as an indicative blended signal. Price levels for individual BESS structures may differ from the aggregated value shown here, so at this stage we are not able to provide a separate, statistically robust price breakdown by structure.

Each quarter, the markets, technologies, and structures of bids included in this report are subject to the interests of the offtakers on behalf of whom the Schneider Electric team is working. As such, these data parameters are subject to change from one quarter to the next.

Executive Summary

Zeigo Network Q2 2026 CPPA Pricing Report

Key Points

- The dataset demonstrates continued depth and competition across the European project pipeline, comprising 409 bids from 201 projects. Spain was the most active market, while Finland and Germany also recorded strong participation, providing buyers with a broad range of technologies, project maturities and commercial structures.
- Fixed-for-floating remains the dominant pricing structure, representing approximately 75% of bids. Market-following alternatives remain relevant in selected markets, but fixed-for-floating structures continue to offer the price certainty and settlement framework preferred by some parties.
- Ten-year contracts remain the prevailing market standard, while 15-year offers continue to provide an important route to longer-term revenue certainty for select markets/technology. Projects targeting a 2028 COD formed the largest share of the pipeline, highlighting the concentration of new-build capacity currently seeking corporate offtake.
- Solar + BESS activity continues to expand, particularly in Spain and Germany, as developers seek to mitigate cannibalisation risk and offer more predictable generation profiles. However, hybrid pricing is highly structure-dependent: battery duration, dispatch rights, delivery profile, degradation risk and the allocation of storage and merchant value must all be considered when comparing offers.
- Commercial pressure remains elevated for developers. Growing renewable penetration and more frequent low and negative-price periods are weakening capture values, while development and financing costs remain challenging. In some instances, there is a gap between the prices buyers are prepared to accept and the levels developers require to support investment.
- Corporate PPA decision-making remains cautious. Uncertainty surrounding potential GHG Protocol changes, geopolitical risk and weaker long-term power-price expectations is increasing scrutiny of project economics, contract flexibility and accounting outcomes.

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