



Q1 2026 Report



by **Schneider** Electric

PPA Pricing Report

Zeigo Network

Disclaimer

This report (“Report”) has been prepared by Schneider Electric ESS BV (“Schneider Electric”) for informational purposes only.

Accordingly, the Report should not be used or relied on by any person for any purpose.

Schneider Electric makes no representation or warranty as to the accuracy or completeness of the information contained in this Report.

Recipients rely on the Report at their own risk. Schneider Electric accepts no responsibility or liability in respect of the Report to any party. This publication is confidential, and recipients can reproduce (in whole or in part), summarise or distribute the Report only with prior agreement in writing of Schneider Electric.

Recipients are advised that this Report may contain certain projections, recommendations, forward-looking statements and other determinations and/or opinions and that any such forward-looking statements (including projected NPVs) or similar are based on a variety of estimates and assumptions that are inherently uncertain and are subject to numerous business, industry, market, regulatory, geo-political, competitive, and financial risks beyond the control of Schneider Electric. There can be no assurance that any of such estimates, assumptions, recommendations, forward-looking statements or other determinations and/or opinions will prove accurate, and the actual outcomes and financial performance of any matters contained within the Report may materially and adversely differ from the forward-looking statements contained herein.

Schneider Electric is not an accounting or law firm and does not provide professional accounting, legal or investment advice and does not issue opinions on financial statements.

Contributors



Mark Chappell

Senior PPA Manager

Mark joined Zeigo in 2019. He is a Senior Manager who works with clients across the UK and EU markets, has supported major PPA deals, and provides skillful insight to developers and the public.

Mark is based in the UK.



Lauren Stewart

**Renewable Development
Account Manager**

Lauren leads the developer advisory services business for the Zeigo Network in Europe.

Specialising in the Irish CPPA market, Lauren boasts broad expertise in European power and renewables.

Lauren is based in Dublin.



Fatima Sanchez

**Renewable Energy and
Carbon Advisory Director**

Fatima is the director of the Renewable Energy and Carbon Advisory team at Schneider Electric.

She has spent her entire career in energy consulting and oversees a team that has advised on more than 5,000 MW of corporate PPAs.

Fatima is based in Spain.



Russell Reading

**Head of Decarbonisation and
Energy Markets**

Russell is the head of Decarbonisation and Energy Markets at Zeigo, after having spent more than 17 years with a renewable developer and licensed supplier.

Russell is based in the UK.

Our Dataset & Methodology

Schneider Electric's Sustainability Business and Zeigo™ by Schneider Electric software suite work with a variety of corporate buyers to procure renewables via power purchase agreements (PPAs).

The PPA pricing data that we maintain is derived from these efforts. As such, the data that is available at any given time is subject to the RFP activity of our corporate clients, including but not limited to: technology, project location, commercial terms, and capacity.

Furthermore, we are obligated to protect the anonymity of bids received according to the following parameters:

When aggregating prices, we require a minimum of three data points given “filters” applied. For example, Finland, Wind, 2027 COD, 15-year term may provide only 2 data points, and as such we would not display a price for these parameters (labelled N/A).

When aggregating prices, we do not include bids that are still active in an RFP process.

The pricing data set used in this report includes bids from January–March 2026, comprising 1590 unique bids from 558 distinct projects over this period.

The Solar+BESS price signal presented in this report aggregates offers with different storage configurations, including varying durations (e.g. 2-hour and 4-hour systems) and operational profiles. As a result, it should be interpreted as an indicative blended signal. Price levels for individual BESS structures may differ from the aggregated value shown here, so at this stage we are not able to provide a separate, statistically robust price breakdown by structure.

Each quarter, the markets, technologies, and structures of bids included in this report are subject to the interests of the offtakers on behalf of whom the Schneider Electric team is working. As such, these data parameters are subject to change from one quarter to the next.

Executive Summary

Zeigo Network Q1 2026 CPPA Pricing Report.

Key Points

- Many corporate buyers remain committed to decarbonisation, but CPPA momentum is being dampened by uncertainty around potential changes to the GHG Protocol and wider geopolitical risks. Offtakers are becoming more cautious, as updated reporting requirements could materially alter how they deliver and evidence their decarbonisation strategies.
- At the same time, developer margins are still tight. Growing renewables penetration is increasing exposure to negative price events and depressing wholesale prices, which is widening the gap between buyer and seller price expectations.
- Competition on the supply side remains intense, reflected in exceptionally high RFP participation (1590 offers received in Q1 2026). Strong project availability and aggressive competition continue to push PPA prices downward. The most established markets; Iberia, the Nordics, and Italy, still tend to offer the strongest corporate PPA business cases, while Poland and Romania are increasingly presenting attractive, credible opportunities as well.
- Solar is still the prevailing technology. There is continued growth of solar across Europe, representing over 74% of Q1 2026 bids, of which around 5% included BESS. The wind projects offered are mainly in the Nordics, Iberia, Italy and this quarter Poland (although existing mostly).
- A 10-year term continues to be the market standard, although 15-year tenors now make up around one-fifth of bids. Shorter and more flexible structures exist, but they remain relatively uncommon. Across Europe, COD 2028 is the most prevalent, accounting for 34% of bids.

BESS, Storage

- PV + BESS; The number of PV + BESS offerings continues to grow, yet hybrid PPA structures remain relatively immature and require refinement before they become widely attractive commercial propositions. At the same time, corporate offtakers need time to get comfortable with the evolving contract mechanics. Many buyers are still assessing whether the additional cost of storage is outweighed by the benefit of firmer, more predictable power supply.

Looking for
strategic assistance?

Look no further! The Zeigo Network has been helping developers succeed in the corporate PPA market for years. Contact ZeigoNetwork@se.com to learn about subscription opportunities.

Interested in the full report?

[Contact us](#)